

IRA Customer-facing tax credits and rebates

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About the Citizens Utility Board (CUB)



Advocates for affordable and sustainable energy policies in IL

Represents utility ratepayers:

IL Commerce Commission, IL General Assembly, Courts

Helps individuals:

1-800-669-5556 (hotline)
citizensutilityboard.org

Conducts Consumer Education

Outreach events (~500/yr)

Virtual Utility Bill Clinics: email scanned bills to
ubc@citizensutilityboard.org

Media & publications



Name	Type of Program	Technologies	Target Population	Maximum \$ per Household	Total Budget
⚡ Electrification/ Efficiency Tax Credits	Tax credit	Heat pumps, heat pump water heaters, weatherization, panels, home energy audit	Everyone who owes taxes	30%, up to \$1,200 per year	Unlimited
Solar/Storage Tax Credits	Tax credit	Solar, storage, geothermal	Everyone who owes taxes	30%	Unlimited
EV Tax Credits	Tax credit/ Rebates	New EVs, Used EVs	Non-high income households	\$7,500 (new) \$4,000 (used)	Unlimited
EV Charging Tax Credit	Tax credit	EV chargers	Rural or low-income census tracts	30%, up to \$1,000	Unlimited
⚡ Electrification and Appliance Rebates	Rebates	Heat pumps, heat pump water heaters, electric stoves, heat pump clothes dryers, panels, wiring, weatherization	Low- and moderate-income households	Up to \$14,000	\$4.5B
Energy Efficiency Rebates	Rebates	Whole-home improvements (including heat pumps)	Everyone	\$4,000 (non-LMI) \$8,000 (LMI)	\$4.3B

 Available now

 Likely summer 2024, or later

Home Energy Efficiency and Weatherization Tax Credits

Starting in January, 2023 and for each year for the next decade ALL consumers can claim a tax credit for 30% of the cost of qualified projects for up to \$1200 annually.

- Up to \$150 for Home Energy Audits
- Up to \$500 for efficient exterior doors
- Up to \$600 for efficient exterior windows or skylights
- Up to \$600 for qualifying efficient central A/C, electrical panel upgrades, and water heaters/water boilers

There is also an additional **one-time** \$2,000 tax credit for upgrading space or water heaters that does not count towards the \$1,200 annual tax credit.



Electrification and Appliance Rebates

The IRA includes funding to help low and moderate-income (80%-150% AMI) residents to transition away from gas over the next 10 years starting in ~Summer 2024.

- Up to \$840 for an electric stove **or** clothes dryer
- Up to \$1,600 for insulation, air sealing and ventilation
- Up to \$1,750 for a heat pump water heater
- Up to \$2,500 for electric wiring
- Up to \$4,000 for upgrading electric panels
- Up to \$8,000 for air source heat pumps

Consumers with an income of **80%** of the Area Median Income can claim a rebate covering **the full price of electric appliances**, up to a \$14,000 cap.

Consumers with an income of **150%** of the Area Median Income can claim a rebate cover **50% off the cost of appliances** for up to a \$14,000 cap.



ComEd Electrification Rebates and Discounts

More information on these savings can be found:

<https://www.comed.com/WaysToSave/ForYourHome/>

- Up to \$40 for Energy Star Electric Clothes Dryer
- Up to \$200 for Energy Star Heat Pump Clothes Dryer
- Up to \$100 for an Induction Cooktops
- Up to \$1,400 for an Air Source Heat Pump
- Up to \$1,350 for a Mini Split Air Source Heat Pump
- Up to \$100 for an Air Source Heat Pump Tune Up
- Up to \$250 for Ductwork sealing



Stacking Incentives

Eg. Air source heat pump (at or below 80% AMI)

- Home Energy Efficiency and Weatherization Tax Credits: **\$2,000 one-time tax credit**
- Electrification and Appliance Rebates: **up to \$8,000**
- Comed discount: **up to \$1,400**

Up to \$11,400 in savings!



Thank you for listening!



**CUB's Electrification
Guide**



CUB's IRA Guide



**ReWiringAmerica.org's
IRA Calculator**

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