INSTITUTE FOR HOUSING STUDIES at DePaul University



PRESENTATION

May 18, 2023

Overview of Data on Regional Housing Issues

Presented by the Institute for Housing Studies at the DePaul University

Institute for Housing Studies

• IHS's mission is to provide reliable, impartial, and timely data and research to inform housing and community development policy decisions and discussions in the Chicago region and nationally

• IHS accomplishes this through an applied research model

- Data collection and improvement
- Applied research
- Technical assistance

• Review of select regional housing data and discussion of future needs

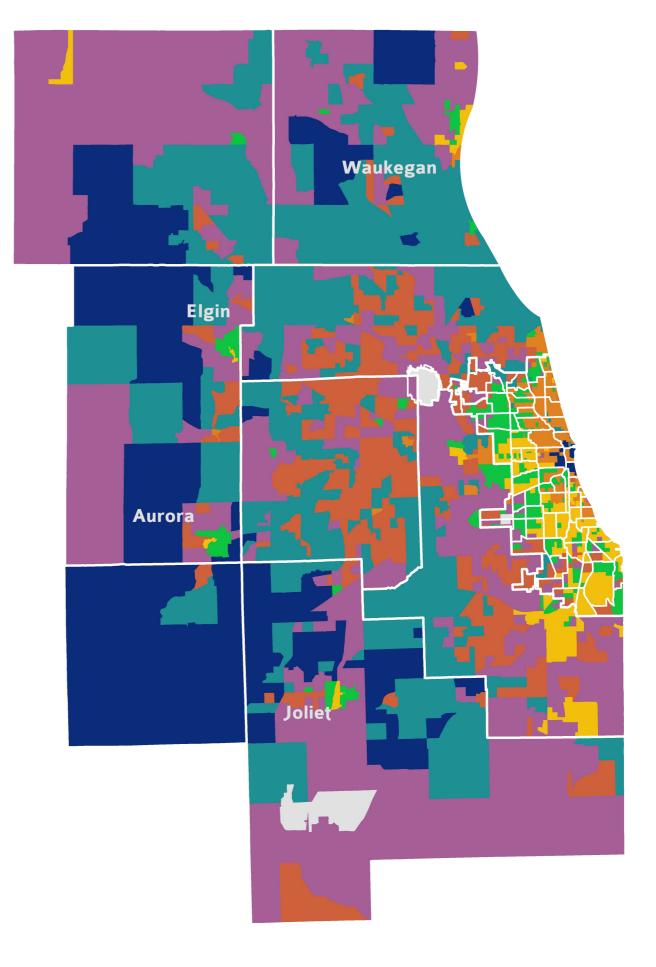
- Regional Housing Solutions
- Housing accessibility needs
- House price trends
- Single family rentals and investor ownership

Regional Housing Solutions

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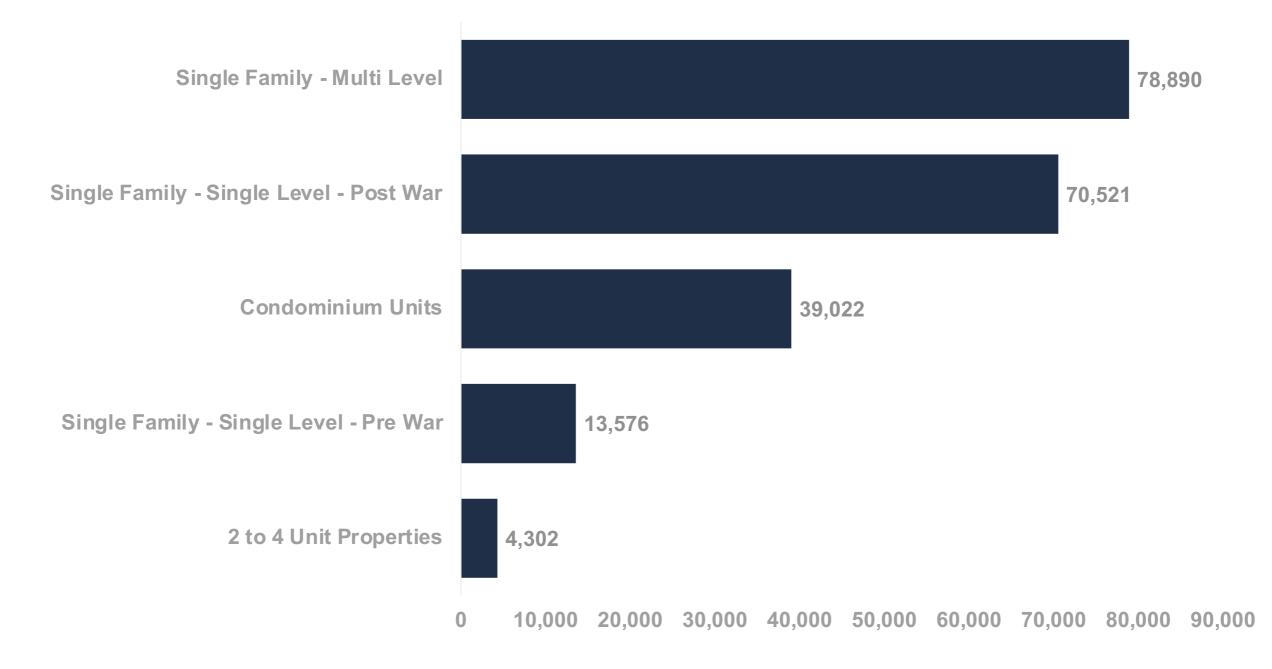
Identifying Housing Submarkets within the Chicago Region

SOURCE: IHS ANALYSIS OF DATA FROM US CENSUS, IHS DATA CLEARINGHOUSE



Does housing stock meet needs of an aging population?

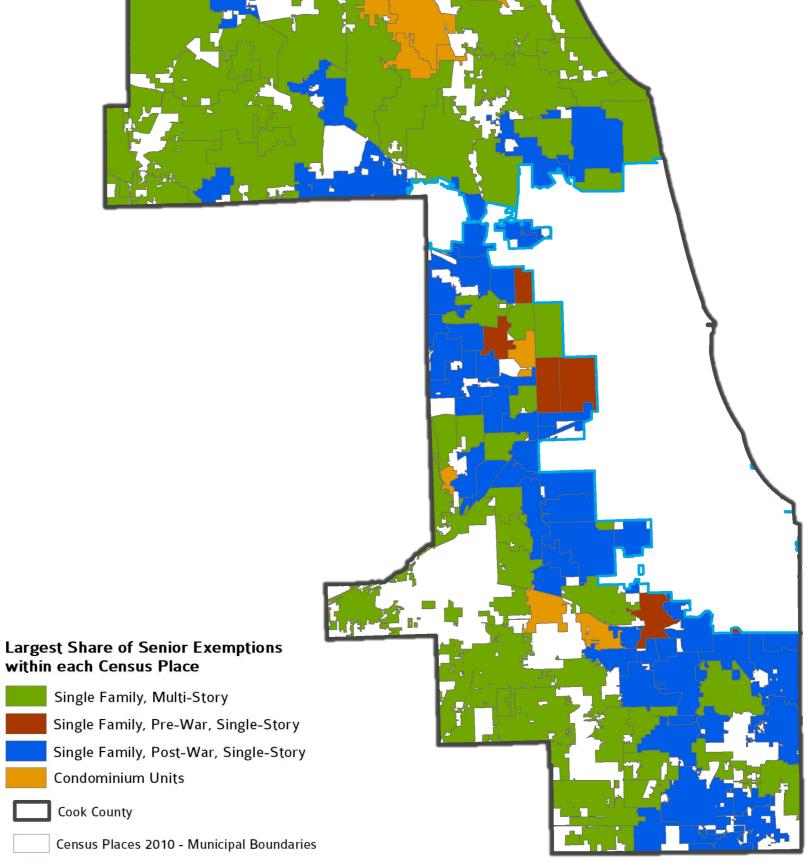
Number of properties with a senior exemption in suburban Cook County by type, 2021



SOURCE: IHS ANALYSIS OF DATA FROM COOK COUNTY ASSESSOR

Most common type of property with a senior exemption

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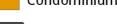


SOURCE: IHS ANALYSIS OF DATA FROM **COOK COUNTY ASSESSOR**



Single Family, Multi-Story

Single Family, Post-War, Single-Story **Condominium Units**

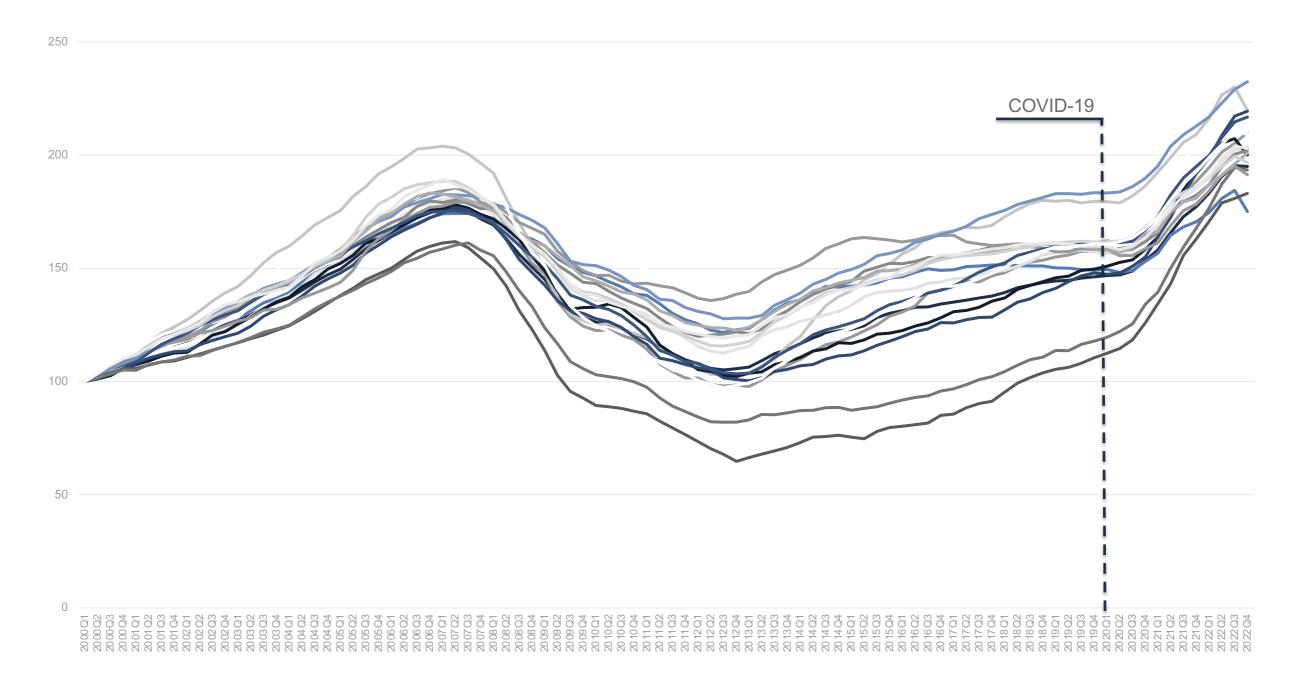


Census Places 2010 - Municipal Boundaries

City of Chicago Boundaries

Tracking variation in house price trends across Suburban Cook

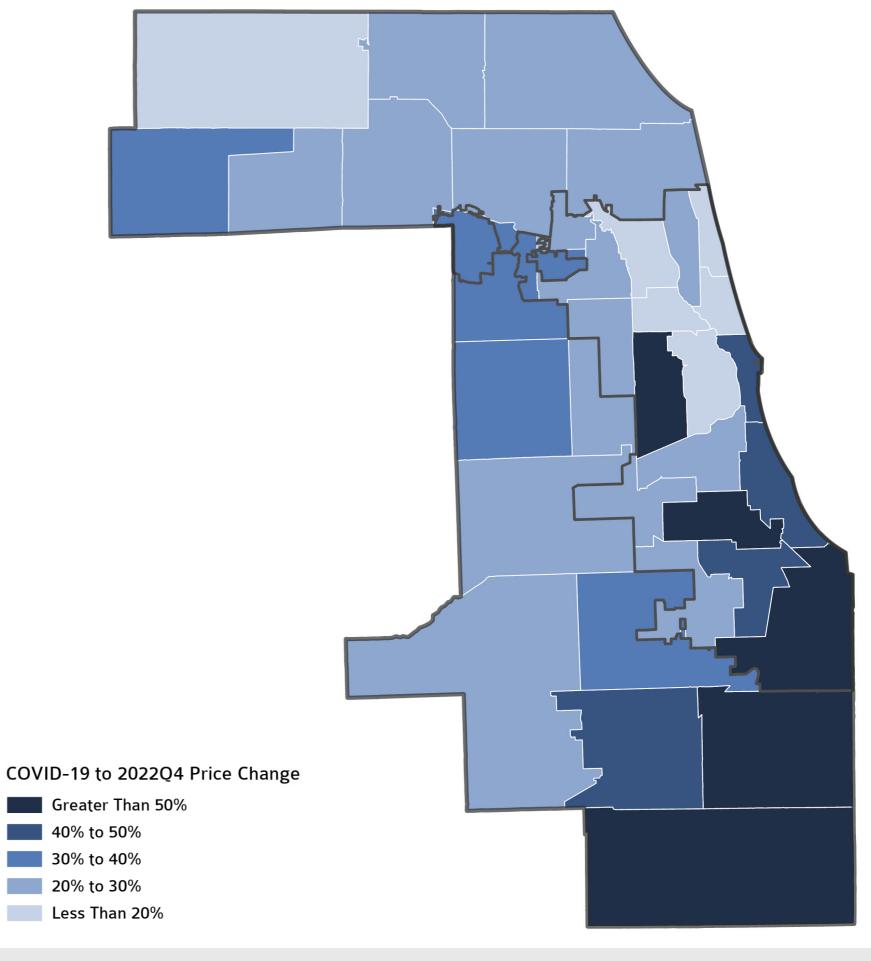
Price Trends for Single Family Homes by PUMA in Suburban Cook County Chicago, 2000 to 2022



SOURCE: IHS SINGLE FAMILY HOUSE PRICE INDEX

IHS Price Index, COVID-19 to 2022Q4 Price Change

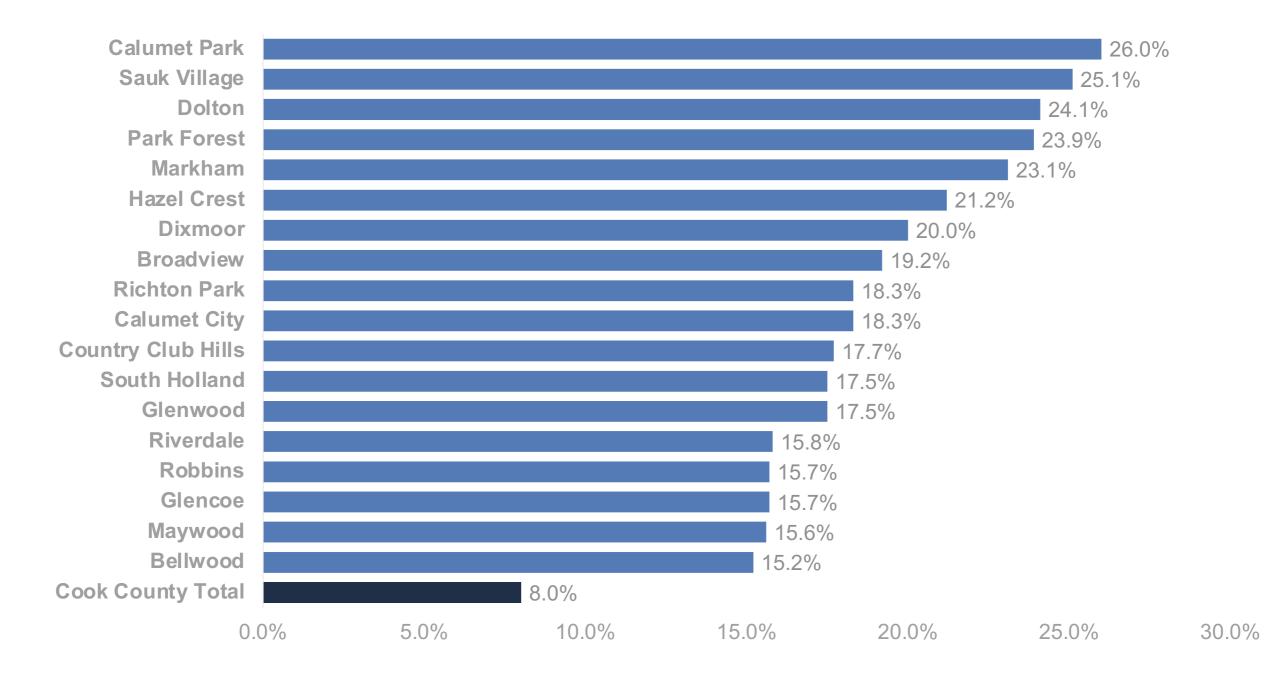
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SOURCE: US CENSUS BUREAU, PUBLIC USE MICRODATA SAMPLES (PUMS)

Understanding the role of single family investors

Share of single family properties purchased by a business entity, 2021







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