INSTITUTE FOR HOUSING STUDIES at DePaul University



PRESENTATION

May 18, 2023

## **Overview of Data on Regional Housing Issues**

Presented by the Institute for Housing Studies at the DePaul University

#### **Institute for Housing Studies**

• IHS's mission is to provide reliable, impartial, and timely data and research to inform housing and community development policy decisions and discussions in the Chicago region and nationally

#### • IHS accomplishes this through an applied research model

- Data collection and improvement
- Applied research
- Technical assistance

#### • Review of select regional housing data and discussion of future needs

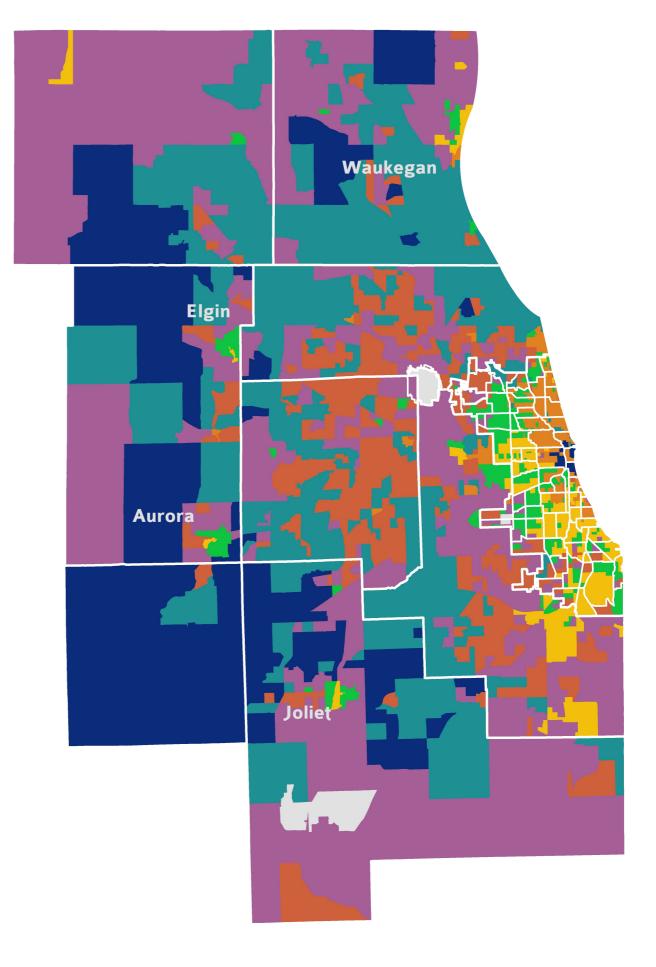
- Regional Housing Solutions
- Housing accessibility needs
- House price trends
- Single family rentals and investor ownership

# Regional Housing Solutions

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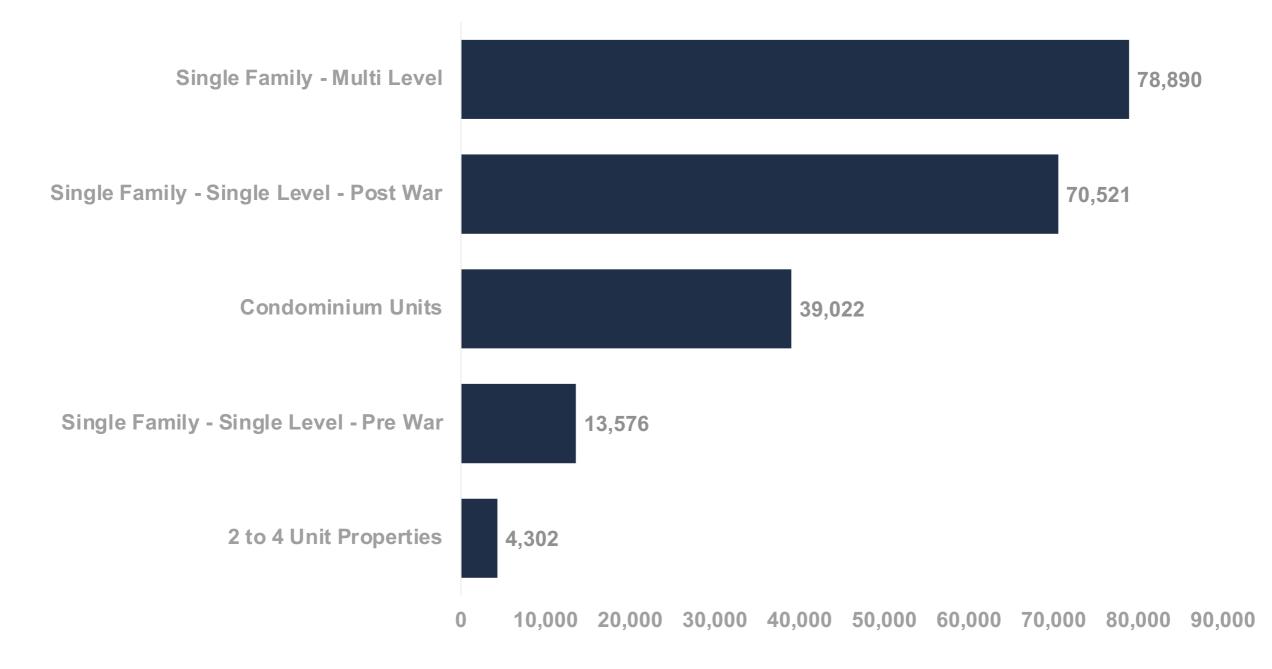
Identifying Housing Submarkets within the Chicago Region

SOURCE: IHS ANALYSIS OF DATA FROM US CENSUS, IHS DATA CLEARINGHOUSE



#### **Does housing stock meet needs of an aging population?**

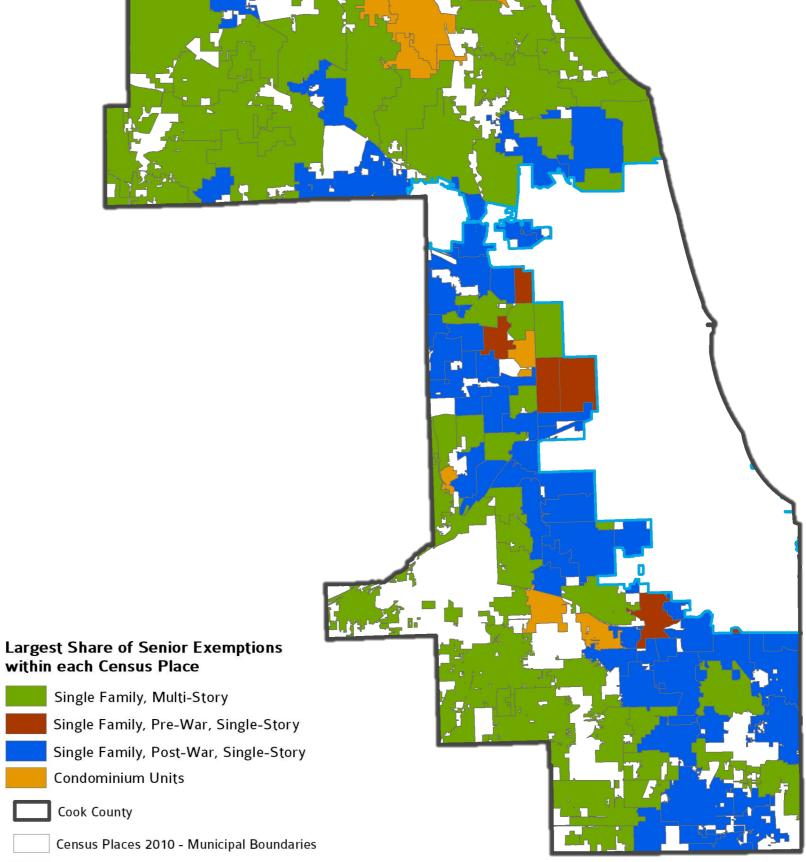
Number of properties with a senior exemption in suburban Cook County by type, 2021



#### SOURCE: IHS ANALYSIS OF DATA FROM COOK COUNTY ASSESSOR

#### **Most common** type of property with a senior exemption

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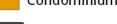


#### SOURCE: IHS ANALYSIS OF DATA FROM **COOK COUNTY ASSESSOR**



Single Family, Multi-Story

Single Family, Post-War, Single-Story **Condominium Units** 

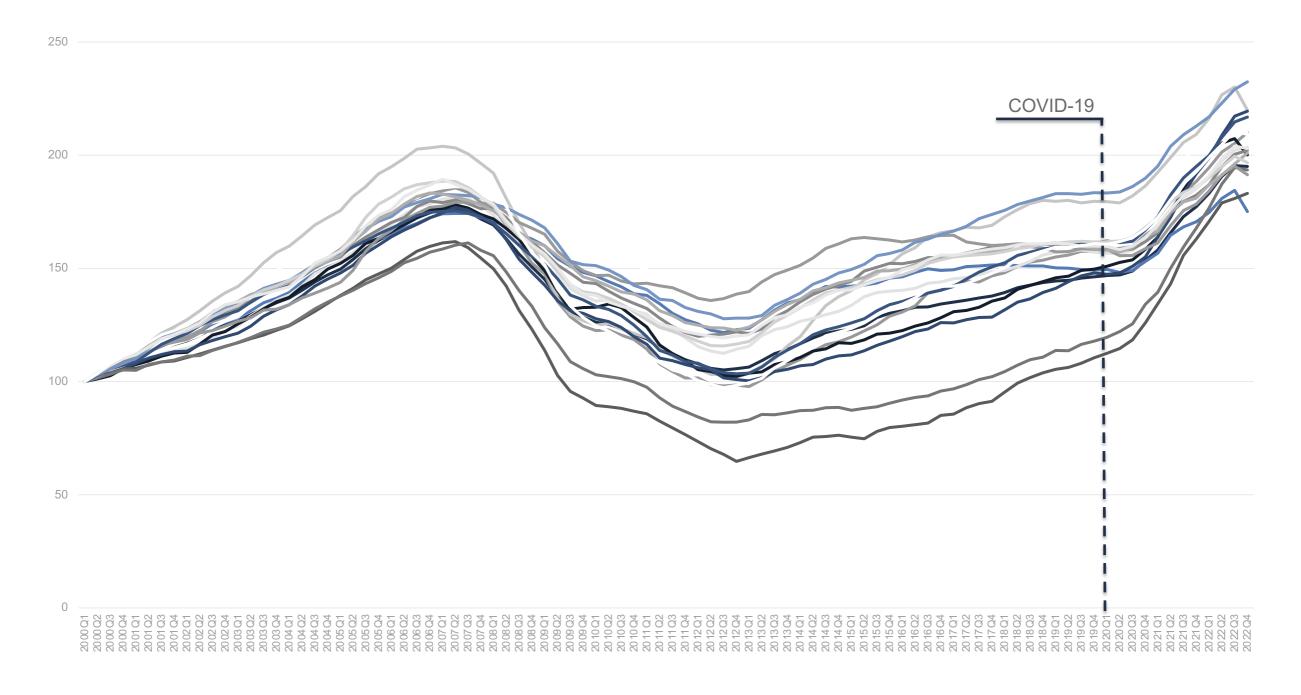


Census Places 2010 - Municipal Boundaries

City of Chicago Boundaries

#### Tracking variation in house price trends across Suburban Cook

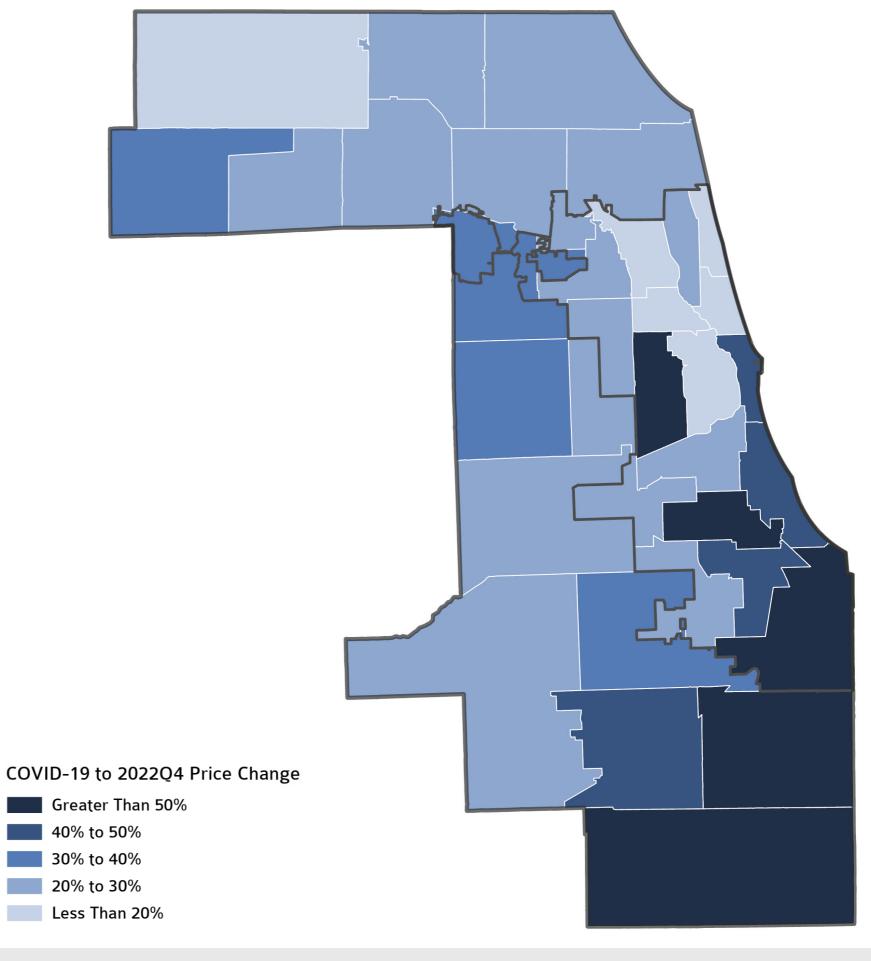
Price Trends for Single Family Homes by PUMA in Suburban Cook County Chicago, 2000 to 2022



SOURCE: IHS SINGLE FAMILY HOUSE PRICE INDEX

#### IHS Price Index, COVID-19 to 2022Q4 Price Change

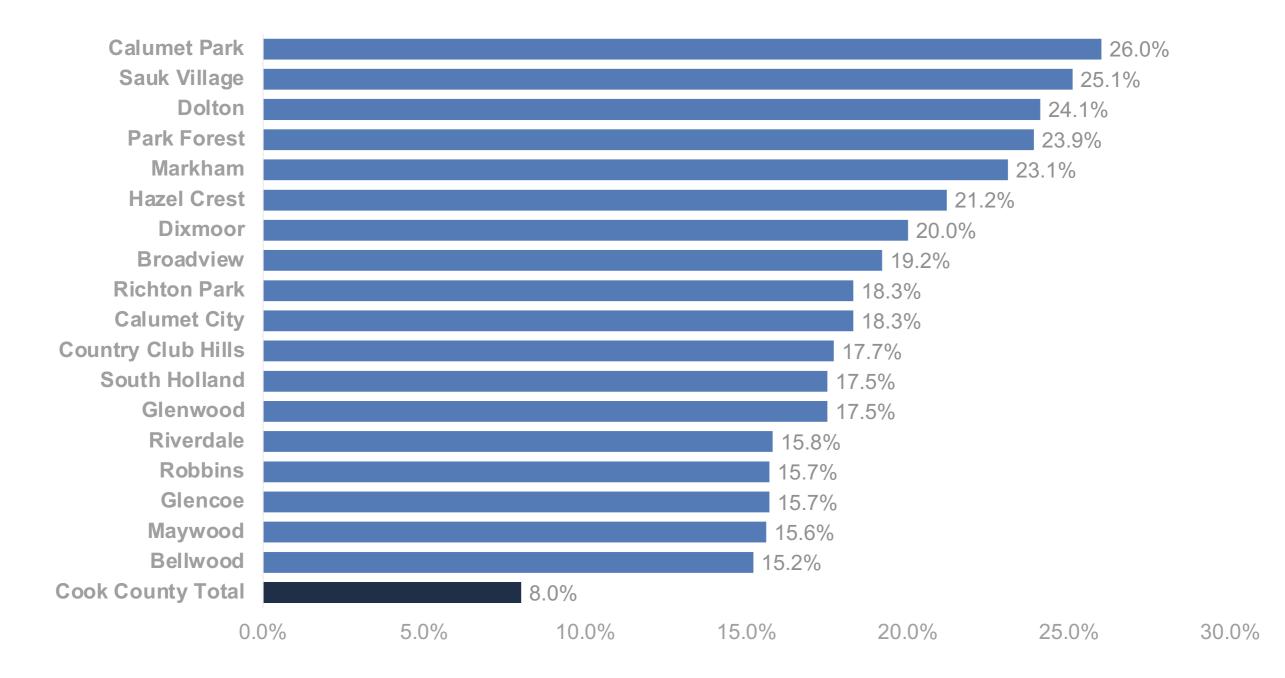
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SOURCE: US CENSUS BUREAU, PUBLIC USE MICRODATA SAMPLES (PUMS)

### Understanding the role of single family investors

Share of single family properties purchased by a business entity, 2021







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